



AGV GROUP LIMITED
(Company Registration No. 201536566H)
(Incorporated in the Republic of Singapore on 2 October 2015)

DEFERRAL OF EXTRAORDINARY GENERAL MEETING

Unless otherwise defined, all capitalized terms herein shall bear the same meanings ascribed to them in the Notice of EGM and Circular.

The Board of Directors (the “**Board**”) of AGV Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 23 March 2020 in relation to the release of notice of extraordinary general meeting (the “**Notice of EGM**”) to be held at 9.00 a.m. on 7 April 2020 at Chart Room, Raffles Marina, 10 Tuas West Drive, Singapore 638404 (the “**EGM**”) and the circular (the “**Circular**”) in connection therewith, with regards to the Proposed Rights Issue and Potential Transfer of Controlling Interest.

The Company wishes to announce that in light of the COVID-19 situation, the announcements by the Multi-Ministry Taskforce on COVID-19 on implementation of safe distancing measures (in particular, that all events and mass gatherings must be deferred or cancelled regardless of size), and in anticipation of legislative amendments in relation to the conduct of general meetings (including holding meetings by virtual means), it will be deferring the EGM to a future date to be determined. In light of the above, **the Company therefore wishes to withdraw the Notice of EGM and shareholders are to note that the Company will not be holding its EGM on 7 April 2020.**

Shareholders should note that the date of the EGM will be subject to further changes based on the evolving COVID-19 situation and any directives or guidelines from government agencies or regulatory authorities, including from the Singapore Ministry of Health (the “**Directives**”). The Company is currently in discussion with professional parties on arrangements for the EGM and will issue a new Notice of EGM at a later date when the date for holding its EGM is determined, and the Company is able to have more clarity on compliance with any applicable Directives.

The Company apologises to shareholders for the inconvenience and thanks them for their patience in these difficult times. The Company will also continue to update shareholders on any material developments and make such necessary announcements as and when appropriate.

BY ORDER OF THE BOARD

Chua Wei Kee
Executive Chairman

2 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance who can be contacted at 16 Raffles Quay, #01-05, Hong Leong Building, Singapore 048581, Telephone: (65) 6415 9886.